

Date: 11/8/2022

Meeting No.: 13/2022

Estithmar Holding Q.P.S.C.

Board of Directors Resolution

No. 2022/31 dated August 11, 2022

After the Chairman of the meeting announced the validity and legality of the meeting and the availability of all legal conditions for the validity of the meeting and the completion of a quorum, and after discussions and deliberations, the Board of Directors unanimously decided to issue the following resolution:

Resolution No. 2022/31 Regarding private placement or rights issuance

The Board of Directors unanimously decided to approve the invitation to the Extraordinary General Assembly to convene and to include the following items on the agenda:

First: Approving the issuance and offering of up to (50%) of the company's capital in one or more tranches, over a period of up to two years, through a private offering or rights issue in accordance with the applicable Qatar Financial Markets Authority rules and regulations. This is at a price determined by the delegate/ authorized) to sign on behalf of the company, after the approval of the General Assembly the Company (General Assembly on the issuance of the shares ("Share Issue")).

Second: Approving the issuance of shares to ensure achieving the best commercial interests of the company and approving the company's entry, implementation, delivery and the company's performance of its obligations under all agreements and documents necessary to implement the issuance of bonds or Stocks. They may also be amended, supplemented, updated or restated from time to time (together, the "Documents of Issuance")

Third: Appointing both the Chairman of the Board of Directors and its deputy as authorized signatories, and delegating them jointly and individually to carry on the following:

1- Signing and approval on behalf of the Company are in accordance with the terms and conditions (which authorized to negotiate about the company). That the authorized signatory considers, according to its absolute discretion, to be satisfactory and in the interests of the Company, all documents and transactions related to and for the purpose of the issue of shares;

2- Representing the company before any public or private entity regarding the issuance of shares, including, but not limited to, the Qatar Financial Markets Authority, the Qatar Stock Exchange, and the Ministry of Trade and Industry, and signing and submitting all documents on behalf of the company, notifications, permits or agreements that it deems appropriate. Authorized signatory which is appropriate in connection with the issue of shares;

3- Preparing, approving, signing and submitting the issuance documents in the form that the authorized representative deems appropriate, with amendments and additions that seem to be appropriate.

(Hand written signature)

4- Negotiating, finalizing and agreeing on the issuance documents on behalf of the Company on such terms as the authorized signatory may deem appropriate (including in relation to the determination of the issue price of shares and the transactions set forth in any issuance document and any other documents necessary or required in connection with or annexed to the issuance documents Including, but not limited to, any amendments, waivers, notices, consents, notes, agreements, letters, certificates (including required signature forms), acknowledgments, receipts, authorizations, instructions, releases, agencies, appointment of agents to service the transaction, and other documents variously. Types thereof are required in connection with any document issued from time to time (“Ancillary Documents”);

5- Executing and/or submitting the issuance documents and any other documents for and on behalf of the company;

6- Signing and sending on behalf of the company for all issuance documents. Ancillary documents required to be signed or sent in connection with the issuance

7- Signing and sending on behalf of the company for all issuance documents. Ancillary documents required to be signed or sent in connection with the issuance

8- Appointing or discharging on behalf of the Company any financial advisor, legal advisor, regulator, coordinator, investment attorney, security attorney, global attorney, director, delegate, deputy, authorized, bonds/ instruments’ holder attorney, trustee, or, registrar, transfer attorney, auditor or other professional or service provider will pay, negotiate and agree to any fees, charges or expenses incurred in connection with the provision of services to any party entrusted with such mission ;

9- Carrying out all such acts or taking all such actions as the authorized signatory may, in its absolute discretion, deem appropriate for the issuance of shares;

10- Authorizing one or more persons to formulate all or any of the powers granted to the authorized signatory under these decisions according to the conditions it deems appropriate, and it has the right to revoke any such authorization at any time;

11 - Carrying out all other acts and dispositions whatsoever which it considers in its sole opinion to be necessary or required in connection with or ancillary to the issuance documents and any additional documents and the issuance, including, but not limited to, paying any relevant costs, expenses and taxes and submitting copies of such decisions to any relevant authority; And

12- Taking all actions that the authorized signatory may, in its absolute discretion, deem appropriate to amend the company’s articles of association to reflect the increase in the company’s capital resulting from the issuance of shares. This includes, but not limited to, applying for the required approvals from the

Ministry of Commerce and Industry and the Authority, Qatar Financial Markets to increase the capital of the Investment (Estithmar) Holding Company, amend and sign its bylaws, review the Ministry of Justice, the Ministry of Trade and Industry and any other competent authority in the State of Qatar and submit any Documents necessary to make and/or sign such amendments; And

13- Approving and authenticating of all actions and decisions carried out on behalf of the company in relation to the shares' issuance.

Fourth: The execution of the share issuance documents and any supporting documents at any time by the authorized signatory on behalf of the company shall be conclusive evidence of the approval of the relevant document by the company.

Fifth: Declaration that every name, title, and signature sample of each authorized signatory is considered correct, complete, effective and valid.

Mr. Mohamed Moataz Mohamed Raslan Al-Khayyat, The Chairman of the Board of Directors	Mr. Ramez Muhammad Raslan Al-Khayyat, The Vice Chairman of the Board of Directors	Mr. Khaled Ghanem Sultan Al-Hudaifi Al-Kuwari, Member of the Board of Directors
Mr. Hamad Ghanem Sultan Al-Hudaifi Al-Kuwari, Member of the Board of Directors	Mr. Mohammed Ghanem Sultan Al-Hudaifi Al-Kuwari, Member of the Board of Directors	Sheikh Suhaim bin Abdulaziz Al Thani, member of the Board of Directors
Mr. Ibrahim Abdullah Al Abdullah, Member of the Board of Directors	Dr. Buthaina Hassan Al Ansari Member of the Board of Directors	Mr. Muhammad Muhammad Sadiq Al-Dawamneh Member of the Board of Directors
Mr. Iyad Ihsan Abdel Rahim Member of the Board of Directors / The Deputy Managing Director	Mr. Abdullah Darwish Al-Darwish Member of the Board of Directors	Mr. Hassan Murad Agha Secretary of the Board of Directors

(Hand written signatures)

