

INVESTMENT HOLDING GROUP Q.P.S.C.

DOHA- QATAR

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

**AS AT AND FOR THE THREE-MONTH PERIOD
ENDED MARCH 31, 2019**

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019

	March 31, 2019	December 31, 2018
	(Unaudited)	(Audited)
	QR.	QR.
ASSETS		
Current Assets		
Bank balances and cash	81,250,856	79,952,464
Accounts receivable and other debit balances	175,699,975	169,958,891
Gross amounts due from customers on contract work	198,442,532	201,198,975
Due from related parties	31,518,201	30,910,519
Inventories	60,026,098	78,662,759
Total current assets	546,937,662	560,683,608
Non-current asset		
Retention receivables	42,961,512	44,620,556
Financial assets at fair value through profit or loss	31,000,000	31,000,000
Investment properties	17,680,214	959,146
Goodwill	711,492,489	711,492,489
Property and equipment	35,286,171	21,337,574
Total non-current assets	838,420,386	809,409,765
Total assets	1,385,358,048	1,370,093,373

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2019

	March 31, 2019	December 31, 2018
	(Unaudited)	(Audited)
	QR.	QR.
LIABILITIES AND EQUITY		
Current Liabilities		
Bank overdraft	64,047,625	70,246,568
Borrowings	134,336,369	141,972,244
Due to related party	63,294,134	63,030,367
Gross amounts due to customers on contract work	11,002,576	18,308,856
Dividends payable	2,431,978	3,292,812
Accounts payable and accruals	177,294,875	184,872,422
Total current liabilities	452,407,557	481,723,269
Non-current liabilities		
Borrowings	87,795,993	87,795,993
Retentions payable	1,918,879	1,881,032
Employees' end of service benefits	23,639,531	25,193,404
Total non-current liabilities	113,354,403	114,870,429
Total Liabilities	565,761,960	596,593,698
Equity		
Share capital	830,000,000	830,000,000
Legal reserve	8,857,760	8,857,760
Other reserves	(152,508,123)	(152,508,123)
Revaluation reserves	29,250,000	--
Retained earnings	78,065,758	62,383,494
Equity attributable to the Shareholders' of the Company	793,665,395	748,733,131
Non – controlling interests	25,930,693	24,766,544
Total equity	819,596,088	773,499,675
Total liabilities and equity	1,385,358,048	1,370,093,373

Mohammed Ghanim Al-Hodaifi
Board Member

Samer Wahbeh
Group Chief Executive Officer

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONDENCED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019

	For the Three-Month Period Ended March 31,	
	2019	2018
	(Unaudited) QR.	(Unaudited) QR.
Revenue	96,257,403	111,337,110
Direct cost	<u>(63,354,136)</u>	<u>(71,187,317)</u>
Gross profit	32,903,267	40,149,793
Other income	6,325,710	10,157,244
Fair value gain on investment properties	2,247,500	--
General and administrative expenses	<u>(20,884,105)</u>	<u>(25,653,290)</u>
Interest expenses	<u>(3,745,959)</u>	<u>(2,267,057)</u>
Profit for the period	<u>16,846,413</u>	<u>22,386,690</u>
Profit for the period attributable to:		
Shareholders' of the Company	15,682,264	14,439,671
Non-controlling interest	<u>1,164,149</u>	<u>7,947,019</u>
	<u>16,846,413</u>	<u>22,386,690</u>
Basic Earnings Per Share	<u>0.19</u>	<u>0.17</u>

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2019

	For the Three-Month Period Ended March 31,	
	2019	2018
	(Unaudited) QR.	(Unaudited) QR.
Profit for the year	16,846,413	22,386,690
Other comprehensive income:		
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period:</i>		
Revaluation surplus from transfer of property and equipment to investment property	29,250,000	--
Total other comprehensive income for the period	29,250,000	--
Total comprehensive income for the period	46,096,413	22,386,690
Attributable to:		
Shareholders' of the Company	44,932,264	14,439,671
Non-controlling interest	1,164,149	7,947,019
Total comprehensive income for the period	46,096,413	22,386,690