

INVESTMENT HOLDING GROUP Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

**AS AT AND FOR THE NINE-MONTH PERIOD
ENDED SEPTEMBER 30, 2019**

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2019

	September 30, 2019	December 31, 2018
	(Unaudited)	(Audited)
	QR.	QR.
ASSETS		
Current Assets		
Bank balances and cash	48,671,988	79,952,464
Accounts receivable and other debit balances	190,388,967	170,251,746
Gross amounts due from customers on contract work	228,013,851	201,198,975
Due from related parties	29,745,664	30,617,664
Inventories	58,621,890	78,662,759
Total current assets	555,442,360	560,683,608
Non-current asset		
Retention receivables	45,388,659	44,620,556
Financial assets at fair value through profit or loss	31,000,000	31,000,000
Investment properties	17,377,327	959,146
Goodwill	711,492,489	711,492,489
Right-of-use assets	4,848,193	--
Property and equipment	19,189,140	21,337,574
Total non-current assets	829,295,808	809,409,765
Total assets	1,384,738,168	1,370,093,373

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2019

	September 30, 2019 <u>(Unaudited)</u> QR.	December 31, 2018 <u>(Audited)</u> QR.
EQUITY AND LIABILITIES		
Equity		
Share capital	830,000,000	830,000,000
Legal reserve	8,857,760	8,857,760
Other reserves	(152,508,123)	(152,508,123)
Revaluation reserves	14,625,000	--
Retained earnings	76,168,811	62,383,494
Equity attributable to the Shareholders' of the Company	777,143,448	748,733,131
Non – controlling interests	22,805,176	24,766,544
Total equity	799,948,624	773,499,675
Liabilities		
Current Liabilities		
Bank overdraft	63,016,052	70,246,568
Borrowings	164,322,953	141,972,244
Lease liabilities	2,959,937	--
Due to related party	49,948,417	61,064,216
Gross amounts due to customers on contract work	9,154,102	18,308,856
Dividends payable	3,931,265	3,292,812
Accounts payable and accruals	181,782,471	186,838,573
Total current liabilities	475,115,197	481,723,269
Non-current liabilities		
Borrowings	82,428,143	87,795,993
Lease liabilities	2,067,005	--
Retentions payable	1,918,879	1,881,032
Employees' end of service benefits	23,260,320	25,193,404
Total non-current liabilities	109,674,347	114,870,429
Total Liabilities	584,789,544	596,593,698
Total equity and liabilities	1,384,738,168	1,370,093,373



Mohammed Ghanim Al-Hodaifi
Board Member



Samer Wahbeh
Group Chief Executive Officer

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONDENCED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

	For the Nine-Month Period Ended September 30,	
	2019	2018
	(Unaudited) QR.	(Unaudited) QR.
Revenue	323,028,603	324,216,951
Direct cost	(249,552,164)	(240,636,657)
Gross profit	73,476,439	83,580,294
Other income	14,595,843	14,694,384
Gain on financial assets at FVTPL	--	28,750,000
Fair value gain/(loss) on investment properties	2,247,500	--
General and administrative expenses	(44,521,058)	(73,850,163)
Interest expenses	(11,264,774)	(8,033,752)
Profit for the period	34,533,950	45,140,763
Profit for the period attributable to:		
Shareholders' of the Company	34,535,318	31,575,317
Non-controlling interest	(1,368)	13,565,446
	34,533,950	45,140,763
Basic Earnings Per Share	0.042	0.038

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONDENCED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

	For the Nine-Month Period Ended September 30,	
	2019	2018
	(Unaudited) QR.	(Unaudited) QR.
Profit for the year	<u>34,533,950</u>	<u>45,140,763</u>
Other comprehensive income:		
<i>Items that will not be reclassified to profit or loss in subsequent periods:</i>		
Revaluation surplus from transfer of property and equipment to investment property	<u>14,625,000</u>	<u>--</u>
Total other comprehensive income for the period	<u>14,625,000</u>	<u>--</u>
Total comprehensive income for the period	<u>49,158,950</u>	<u>45,140,763</u>
Attributable to:		
Shareholders' of the Company	<u>49,160,318</u>	<u>31,575,317</u>
Non-controlling interest	<u>(1,368)</u>	<u>13,565,446</u>
Total comprehensive income for the period	<u>49,158,950</u>	<u>45,140,763</u>