



Investor Presentation

FY 2025

AGENDA

1. Company Overview
2. Financial Highlights
3. Operational Highlights
4. Q&A

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Recipients of this Presentation should be aware that this Presentation contains references to the financial years 2023, 2024, and 2025 financial results for Estithmar. Some of these results are presented on a pro forma basis and comprise the aggregation of the historical financial information for Estithmar (before the IHG acquisition of Elegancia Group) as if they were one entity for these periods. The pro forma results for Estithmar included in this Presentation have been derived from the audited accounts of IHG and Elegancia Group, adjusted for the effects of certain pro forma adjustments. Recipients are cautioned that the historical pro forma accounts have not been audited or reviewed and, accordingly, Recipients should not place undue reliance on this information.

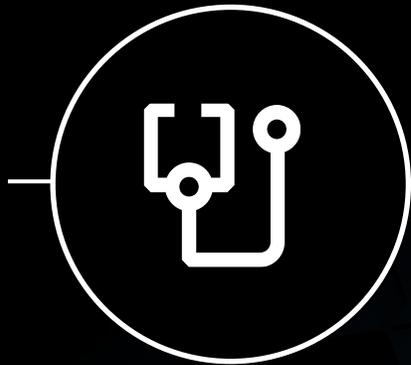
Copies of Estithmar press release, financials and presentations can be viewed and downloaded from the Investor Relations section of Estithmar website at www.estithmarholding.com

COMPANY
OVERVIEW

1

▶ FOUR GROUPS

105 companies



HEALTHCARE

Apex
Health



SERVICES

▶ **elegancia**
services



VENTURES

▶ **Estithmar**
ventures



CONTRACTING & INDUSTRIES

▶ **elegancia**
contracting & industries

▶ THE BOARD OF DIRECTORS



**Mr. Mohammad
Moutaz Al-Khayyat**
Chairman



Mr. Ramez Al-Khayyat
Vice Chairman and President



**Mr. Khalid Ghanim
S Al-Hodeifi Al-Kuwari**
Board Member



**Mr. Hamad Ghanim
S Al-Hodeifi Al-Kuwari**
Board Member



**Sheikh Suhaim Bin AbdulAziz
Al Thani**
Independent Board Member



**Mr. Abdulla Darwish
Al Darwish**
Independent Board Member



**Dr. Bothaina
Al Ansari**
Independent Board Member



**Mr. Ibrahim Abdulla
Al Abdulla**
Independent Board Member



Mr. Eyad Abdulrahim
Board Member



Mr. Khaled Zialnon
Board Member



**Mr. Mohamad Mohamad Sadiq
Al-Dawamaneh**
Board Member

EXECUTIVE TEAM

A Multigenerational & Diversified
Team of Experts with
100 Nationalities & Backgrounds



Juan Leon
Holding CEO



Dr. Gabriel Osho
Holding CFO



Sanaa Daakour
Holding CLO



Shahid Razzaq
Holding Risk and Internal Audit
Director



Abd Almunem Al-Sakka
Group CEO
Elegancia Services



Joe Hazel
Group CEO
Apex Health



Eyad Elkhorebi
Group CEO
Elegancia C & I



Anshul Nanda
Group CFO
Apex Health



Dr. Fatih Mehmet Gul
CEO
The View Hospital



Dr. Ahmad Zaatari
CEO
Military Medical City



Ahmed El Zeftawy
Group CHRO
Apex Health



Dr. Zoltan Varga
Group CMO
Apex Health



Bob Issa
Group CSMO
Apex Health



William Lloyd Jessee
CEO
Misrata Cardiovascular Hospital



Paul Welford
CEO
Al Imam Al Hassan Al Mujtaba
Teaching Hospital



Yasser Abbas
Group CFO
Elegancia Services



Dr. Youssef El Habbal
Group COO
Elegancia Services



Dr. Ahmad Al Ahmad
Group Supply Chain Director
Elegancia Services



Dr. Sokhil Dakkak
Cluster Group HR
Director Elegancia
Services



Dr. Rawad Nouredine
Group C&T Director
Elegancia Services



Samer Ratrouf
Group CFO
Elegancia C & I



Rami Basheer
Group Senior Project Control Manager
Elegancia C & I



Mohamad Yarob
KSA Country Manager



Amjad Ghaith
Chief Operating Officer
Elegancia Arabia

Global Footprint

Operating in 10 Countries



QATAR
Headquarters



SYRIA
Services
Contracting & Industries



KSA
Services
Contracting & Industries



LIBYA
Healthcare
Services



IRAQ
Healthcare
Services
Ventures
Contracting & Industries



JORDAN
Services



ALGERIA
Healthcare
Contracting & Industries



EGYPT
Offshore office



MALDIVES
Ventures
Contracting & Industries



KAZAKHSTAN
Services



SUSTAINABILITY

Driving a Sustainable Growth and Leading Business Responsibly

Sustainability is a key part of Estithmar Holding's strategy. We aim to create long-term value while minimizing environmental impact across all our operations. This includes reducing our carbon footprint, adopting renewable energy solutions, and participating in responsible community initiatives that support the well-being of the communities in which we operate. We are committed to keeping pace with global sustainability standards in our growth trajectory.

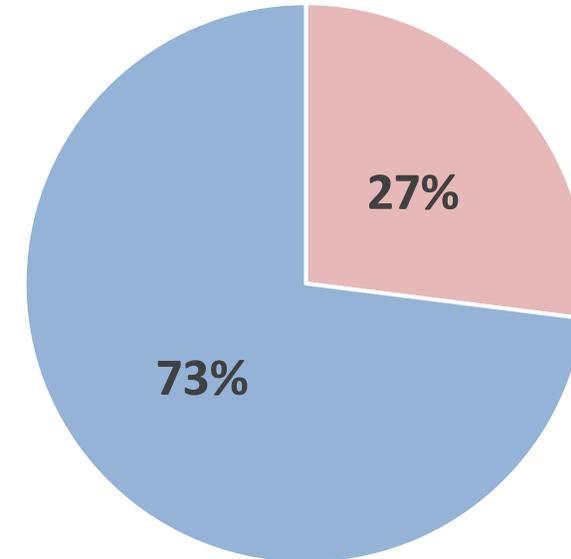
Our Commitment



Integrating the United Nations SDGs in our Operations



Gender Distribution



■ Female ■ Male

FINANCIAL
STATEMENTS AND
KEY HIGHLIGHTS

2

KEY HIGHLIGHTS

6,491m ▲ 54%

Revenue
FY 2024 = 4,216m

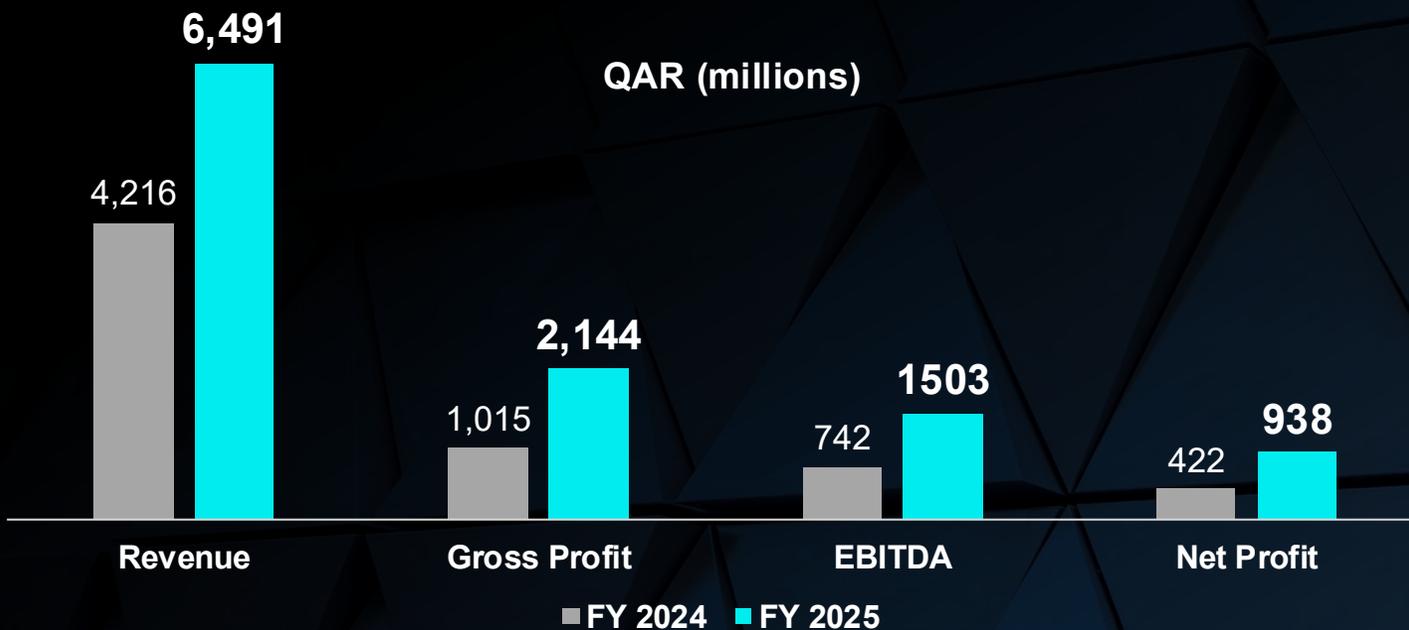
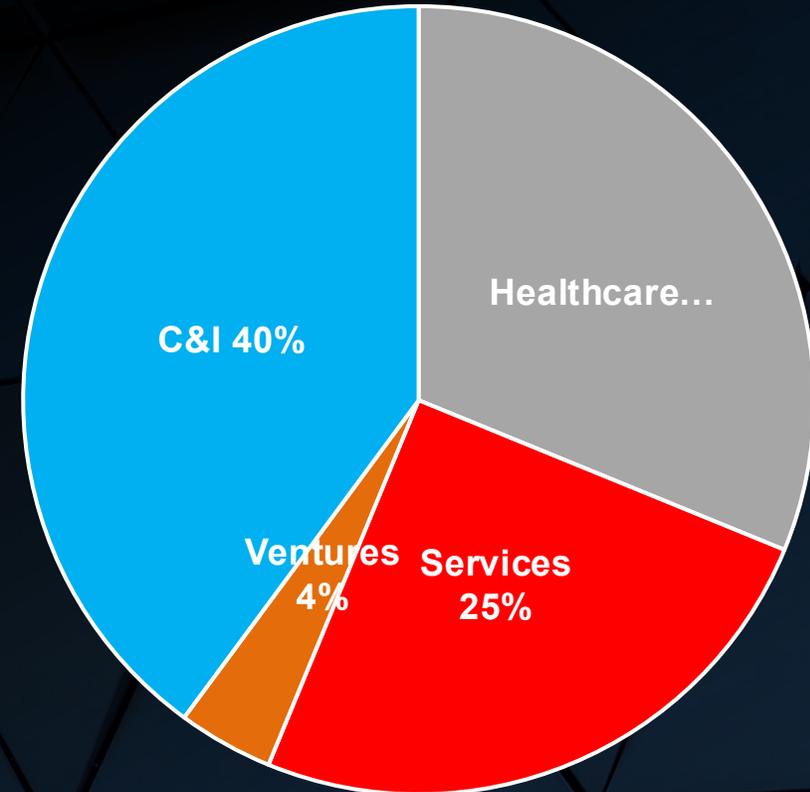
938m ▲ 122%

Net Profit
FY 2024 = 422m

1,503m ▲ 102%

EBITDA
FY 2024 = 742m

Revenue Contribution by Cluster



Note: The financial results presented herein are derived from audited financial statements as of 31st December 2025. Figures may have been rounded for visual clarity, and for precise details, please refer to the officially published financial statements.

BALANCE SHEET

13,859m

Total Assets
(FY 2024 = 11,304m)

1,884m

Working Capital
(FY 2024 = 818m)

7,438m

Non-Current Assets
(FY 2024 = 6,735m)

6,421m

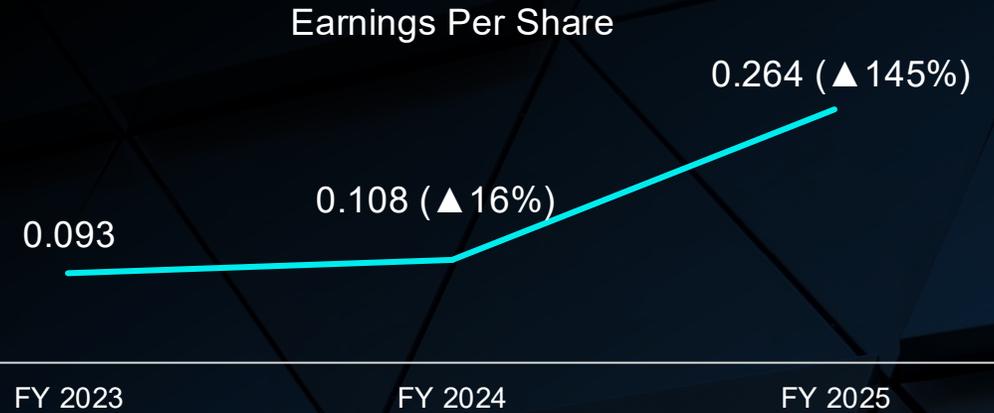
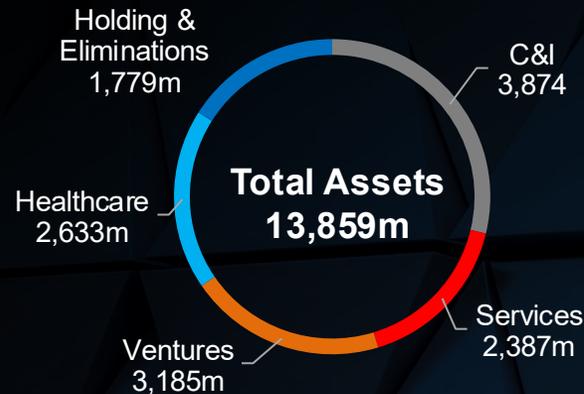
Current Assets
(FY 2024 = 4,569m)

6,142m

Equity
(FY 2024 = 5,236m)

4,524m

Borrowings
(FY 2024 = 3,447m)



Note: Restated basic and diluted EPS attributable to shareholders

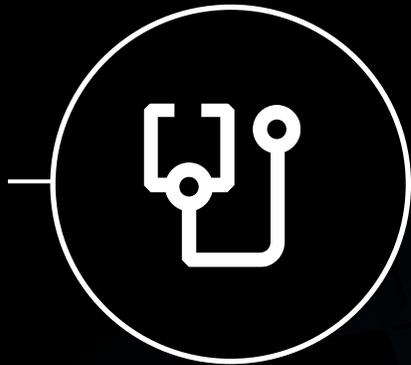
Assets Liability Management (ALM)



OPERATIONAL
HIGHLIGHTS FOR
FY 2025

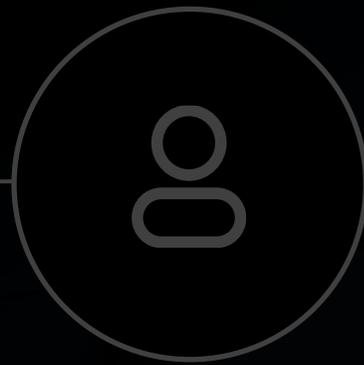
3

▶ FOUR GROUPS



HEALTHCARE

Apex
Health



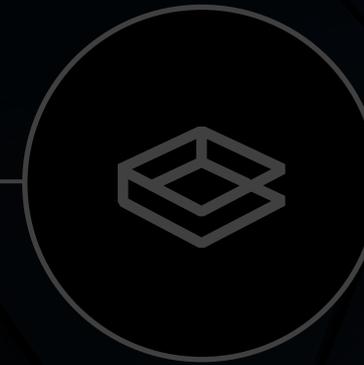
SERVICES

▶ **elegancia**
services



VENTURES

▶ **Estithmar**
ventures



CONTRACTING & INDUSTRIES

▶ **elegancia**
contracting & industries

▶ THE GROUP DELIVERED STRONG PERFORMANCE THROUGH REGIONAL EXPANSION

Number
of Operating
Hospitals

8

Number
of Beds

2,700

Number of
Out-Patients

2,800,000



QATAR



ALGERIA



IRAQ



LIBYA

▶ FOUR GROUPS



HEALTHCARE

Apex
Health



SERVICES

▶ **elegancia**
services



VENTURES

▶ **Estithmar**
ventures



CONTRACTING & INDUSTRIES

▶ **elegancia**
contracting & industries

▶ THE GROUP EXPANDED GLOBALLY / ENTRY INTO SYRIA

Awarded
Projects

450

Countries of
Operation

8



QATAR



KSA



SYRIA



IRAQ



LIBYA



JORDAN



KAZAKHSTAN



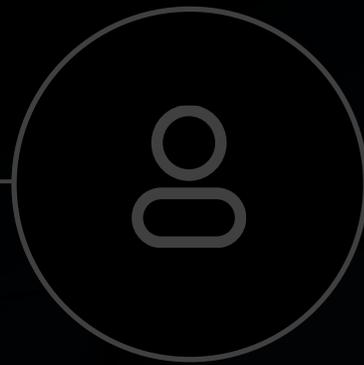
MALDIVES

▶ FOUR GROUPS



HEALTHCARE

Apex
Health



SERVICES

▶ **elegancia**
services



VENTURES

▶ **Estithmar**
ventures



CONTRACTING & INDUSTRIES

▶ **elegancia**
contracting & industries

▶ FEATURING A PORTFOLIO OF LUXURY DEVELOPMENTS

Rixos Baghdad Hotel & Residences

Rapid construction completion

50%

Rixos Baghdad Residences

Off-plan sales progressing with high demand

40%



QATAR

Rosewood Maldives

Construction outpacing the project timeline

25%



IRAQ

Al Maha Island sustains robust footfall

5.2 Mn



MALDIVES



ROSEWOOD

HOTELS & RESORTS

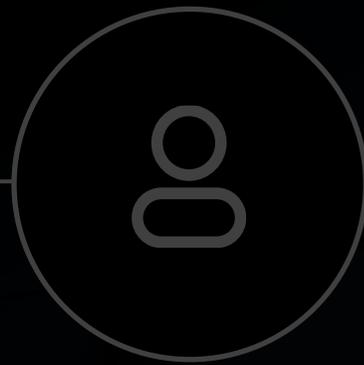


▶ FOUR GROUPS



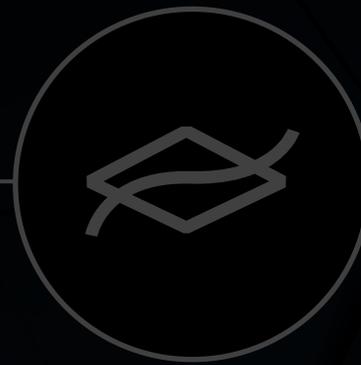
HEALTHCARE

Apex
Health



SERVICES

▶ **elegancia**
services



VENTURES

▶ **Estithmar**
ventures



CONTRACTING & INDUSTRIES

▶ **elegancia**
contracting & industries

▶ THE GROUP IS A MAJOR CONTRIBUTOR TO REVENUE IN FY 2025

New Awarded Projects

262

Countries of Operation

12

Safe Manhours

44 Mn



QATAR



KSA



SYRIA



IRAQ



LIBYA



Egypt



MALDIVES



ALGERIA

Q&A